GENERAL MARKET REPORT.

GENERAL MARKET REPORT.

UILDING MATENIALS.—A quiet and unchanged tek. Crotona brown, \$13.5615; dark and red. \$15.57

Trenton and Phindelphia front, alongs,de pier, \$25.50 jene, \$2 50.568 5.2; Pale, \$3 50.568 5.2; Pale, \$3 50.568 5.2; Pale, \$4 50.568 5.2; Pale, Auf: STOCK.—Meiasses Shooks and Heads are a but otherwise the market is due. Moiasses Heads 22502 15; Sugar Shooks and Heads. 17522 85; 36 inch. \$1 50221 60; Old New Heads. 38 inch. \$1 50221 60; Old New Heads. 38 inch. \$1 25421 30; 36 inch. \$0 0ld Shooks without Heads. 80 5552 [Rum Heads. \$25022 25]; Rum Pipes. \$6224 50; iheads. \$2 25022 30; Hoops, 14 feet, \$2925 1, \$200227. 11 34c, and Sisal, 10 34c.

EE. The movement was light and the market y at 16 14c for fair Rio spot involces. Sales—
25 No. 8 at 141-Sc; 1,500 bars Santos No. 5 at The milder styles were quiet. Sales—1,600 receibe, p. t. With easier styles from sor-as on market was weak thosing prices indicated of 10225 points for the day.

Sales

a prices in the actual market but the market was firm baies for consumption and 570 bales baies, comparing with 5,570 bales and 1,553 bales for the corresponding have accepted by the base of the corresponding to the base and 1,553 bales for the corresponding to the base accepted by the base accepted by

Middling Middling . STAINED. Low Middling . 8 13-16 Middling . 9 5-8

husiness was accomplished on the speculative and values showed no important changes. Sales,

DRUGS, DYES, &c.-There is nothing of inte

ohol qu et at \$2 19 1-2682 21 1-2 for grad

OREIGN AND CALIFORNIA DRIED FRUITS-

by Superline, 23 25:383 75. CORN MEAL—
beavy. Yollow Western quoted at \$2 90 23 50.
Emilytwine 23 50.
Halin-Wheat—Spot lots as a rule were wester to some gradua showing a decline of 14 21-20, with lous sellers. Demand from local sources, while exert took 64.000 bushels. Options were unsettled, but craitly stronger. Prices advanced 12 23-4c at the set, later on there was a reaction of 1.824-4c, closing 45. Speculation was rather time and spiritless. Sales, 8:000 bushels future, 164.000 bushels snot, including 1. Hard at 90 1-2200 7-to delivered; Ungraded Red, 1.2492 1-4c; No. 2 Red, 90 3-4291 1-4c in clevator, 3-4602c delivered, 91 1-4691 1-2c, ob. No. 2, tract, June, 90 1-4690 3-4c, closing at 90 5-8c; do. 7, 91 1-4692, closing at 91 3-4c; do. August, 91 7-8 5-8c, closing at 92 1-2c; do. Sentember, 92 1-2293c, ing at 92 7-8c; do. December, 95 3-16205 3-4c, closing 5-8c; do. May, 99 1-28c; do. 1-8c, closing at 81 60.
E-Dull and hominal. BARLEY-Demand unread. BARLEY MALT-Dull and unchanged the was absence of export interest, reservily speaking, audient a break of 1st 1-2c per bushel, closing 4c, with a receivery of 1-8-31-4c. Shippers took 900 bushels. Sales, 1,416,000 bushels future, 121-203, 3-4c. Closing at 91 1-262 do. 4c. do. 3-4c. Shippers took 900 bushels. Sales, 1,416,000 bushels future, 121-2c; do August, 93-262 3-8c. do. 3-4c. Shippers took 900 bushels. Sales, 1,416,000 bushels future, 121-2c; do August, 93-262 3-8c. do. 4-2-26. do. 4c. d

2 1-de for bagging quality.

HAY AND STILAW-Steady but unchanged. Quotations: HAY-Choice Timothy per 160 m.

No. 1. 88685c; No. 2. 75780c;

STILAW-Long rye, 21 05881 10; short rye, 75c;

HOPS-Dull and probased 5650c.

PS\_Dall and unchanged State, crop 1887, best 13c; do, medium, 10w a common, 9810c State, olds, 426c; Pacific Coast, 887, common to choice, Switze; do, 1886, common d. 426c; Germans, crop of 1887, 10w22c.

Rucmon

HIDES-Dull and without important change. Buenos first Day 20225.m. 15 122/16c; Montevideo, 20 128/22-15 148/16c; Matamora, Dry Salted, 222/25.m. pc; Buenos Ayres Coo, Wet Saited, 46/26/0-m. 81/26.

AYTHER-The demand is for small lots at hewever tunged quantations. HEMLOCK-NON-ACID-mas Ayres, Light, first selection, 19c; Middle do, 171/26/18c; Heavy do, 20c; Light, seconds, 17c; Middle 17-126/26/16c; Heavy do, 171/26/18c; Danneed, all ghis, 15/12c; Common Hide, Light, 678 and acid. 

SAVAL STORIS—Spirits terminal seek that he're seek the learning seek that he're dull at 12a Rosins were arrive. Sales 1.500 is strained to Good do at 81200gl 2019. Anothers Strained 8120; good strained 8125; 4121-2; P. 8180se1 321-2; G. 9135se1 371-2; H. 16sel 4; I. si 502si 55; R. 8165; M. 8185; N. 10 4.0; 250; W. 83.

Oli 5—For Cottonsced the market was cave. Sales, Bals cred at 42c. Quotations: Cottonsced, cride, Suppose, Yellow, prime, 45640c; Sum

mer white, 46c; Coccanut, Ceylon, 51-4c; Cochin, 6 or 1-4c; Coch domestic, 85c; foreign, 35-39c; Linseed, 1984, 56c; Sperin, crude, 68-270c; hatural winder, 65-70c; blenched winner, 75-76c; blenched spring, 57-270c; Whate, crude, Northern, 35-39c; natural winder, 65-70c; blenched winner, 1987-76c; blenched spring, 57-270c; Whate, crude, Northern, 35-39c; natural winder, 61c; blenched winner, 41c; blenched, 45c.

OCEAN FREIGHTS—The demand was not specially settled by the following settled, 45c.

OCEAN FREIGHTS—The demand was not specially settled, 45c.

GRAMENTS—To Glasguw, scean hence, 63,000 busin grain, 2 1-2d; Hamburg, steam hence, 16,000 busin grain, 2 1-2d; Hamburg, steam hence, 16,000 busin grain, 2 5c.

Charter and the following settled, 45c.

PROVISIONS—FORK—The West ruled stronger, and the local marker; was well supported, with sales 150 busin settled, 15c.

PROVISIONS—FORK—The West ruled stronger, and the local marker; was well supported, with sales 150 busin settled, 15c.

BEEF-Steedy and in demand, portly for export. City Extra India Mess in the settled, 15c.

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CUT MEATS—The market as a general rule is quite firm. Bellies have a good demand, while other cuts are quite. Subsettled, 15c.

CUT MEATS—The market as a general rule is quite firm. Bellies shoulders at 7 1-2c.

Bellies have a good demand, while other cuts are quite. Mindia and the movement is slow demand. . DRESSED HOGS—In fair demand. Ambured. . . MAD—F

16 1-4c: Canada. 16:216 1-4c; Western, 15 3-4c:20c; Duck Eggs, 18:20c.

SUGAR-For raw sugar the demand was quite light, but values were not changed from 424 5-8c for McMasses, 4 3-4c for Fair Refining and 5 1-2c for 96 test Centifus, 81 81es, 5:00c bags Centifus, 21, cost and regists besis of 3 1-8c for 96 test. Refined firm. Quotetians: Cut Leaf 8, Crushed 8, Cubse 7, Powdered 7, Granulated 6 8-4c6.81c, Mould "A" 7. Confectiothers "A" 0.5-8. Coffee "A" Standard 6.1-4.26.31, Coffee of "A" 856.11d, White Extra "C" 5.7-8. Extra "C" 5.8:25.3-4. "C" 5.1-2. Yellow 5.5-16:25.3-8.

TOBACCO-In seed leaf there is a fair movement, but Rentecky is dull. Sales, 100 cases 18:86 Dutch, 9.1-2d. 11.1-2c; 100 cases 18:86 New-England, 13:218c; 15:0 cases 8:866 Pennsylvania Seed Leaf, 6.1.2:3:12.1-2c; 150 cases 8:866 Pennsylvania Seed Leaf, 6.1.2:3:12.1-2c

WHOLESALE PRICES OF COUNTRY PRODUCE. June 5, 1858.

rade and some processing,
advanced and close strong,
Marrow, choice, per bushel
Medium, choice, per bushel
Pea, choice, per bushel
Pea, choice, per bushel
Red Kidney, choice, per bushel
Red Kidney, choice, per bushel
Red Kidney, fait to good, per bushel
Linak California, per bas,
Medium, foreign, hand-picked, per

1 95 82 00 1 71 81 80 1 50 81 65 2 85 82 90 bushel.
Peas, Green, per bushel.
Receipts for week 82.28 pkgs. The mar
1822 per h below the igures quoted last w
h was possible to check the downward to
prices; but on Friday the utter demorativa
characterized the trading for ten days gave
stouder and more hopeful feeling, and the w
with stock pretty well cleaned up and brighter
yeaterday and to-day receipts have been very
with most of the butter full grass and showing
ty, trade a good desi better, and considerable ily. Extra half tubs are quite salable at 19c, by to choice grades bring 10±18s, rriving. Imitation creamery, Western dairy are sharing in the general improvement, and the s quite large.

to firsts
n tubs and pails, extras
s and pails, extras it
s and pails, irsts
extra firsts.

which went at 7 7-8c. Livrpeol cable, 45s.

State Factory, full cream, colored, fancy. 81-42—
State Factory, full cream, white, fancy. 81-42—
State Factory, full cream, good to prime. 73-428.

State Factory, ommon to fair. 7 471-2
State Factory, night milk skims, prime. 6 5—

State Factory, night milk skims, prime. 10 5—

State Factory, 12 and 24 hour skims. 3 42

State Factory, 12 and 24 hour skims. 3 42

State Factory, fat, fine. 2 48

Ohio Factory, flat, fine. 473-48

Pennsylvania, skims. 3-421-14

EGGS.

Beceipts for week, 10,437 bbls, 17,203 cases. The mar-

FRUITS AND BERRIES-FRESH

Receipts of apples are now small, but the demand is light and prices rule barely sleady. Strawberries are in heavy supply from lower Jersey, Delaware and Maryland and prices are indicated by the second of the lower believes and south Jersey, with bulk of business at 7 are: of Twild Barely with bulk of business at 7 are: of Twild Barely with bulk of business at 7 are: of Twild Barely and Lower Delaware and Maryland at 525c, with bulk of sales at 627c. Occasional lots of very facey large varieties exceed quotations. Gouseherries emist close sound blackberries from North Carelina sell slewly at 65cs; some poor lots from North Carelina sell slewly at 65cs; some poor lots drag at 426c. Small lots of Southern peaches sell at a wide range of prices as to quality and condition. A few statemakens have appeared and sold at about 500 cs75 per 100, some extra large bringing higher prices. 450 cs8 100 cs Receipts of apples are now small. Out the dechand is light and prices rule barely storing. Straw berein and the prices rule barely storing to prices rule barely storing to the property of reflect on south fereign, with this of business at 7-fer. Upoer Delaware and Maryland at 5285, with built of sales at 0-fer. Occasional tots of very direct of the built of sales at 0-fer. Occasional tots of very direct of the built of sales at 0-fer. Occasional tots of very direct of the built of sales at 0-fer. Occasional tots of very direct of the built of sales at 0-fer. Occasional tots of very direct of the built of sales at 0-fer. Occasional tots of very direct of the built of sales at 0-fer. Occasional tots of very direct of the built of sales at 0-fer. Occasional tots of very direct of the built of sales at 0-fer. Occasional tots of very direct of the built of sales at 0-fer. Occasional tots of very direct of the built of sales at 0-fer. Sales July 1 and 1 and

Composed Principally of Raw Beef and Duffy's Pure Malt Whiskey. It will Cure the First stages of Consumption; Build up the Tissue: Increase the Strength; Add Vitality and Life; Give good Color to the Face: Form a healthy appetite; while as a tonic and blood maker it has no rival.

If your druggist does not keep it, send one dollar to the Duffy Malt Whiskey Co., Rochester, N. Y., and they will send you a bottle by express, charges prepaid.

THE DUFFY MALT WHISKEY CO.,

Rochester, N. Y.

ARE PREPARED TO FURNISH SUMMER COT-TAGES, APARTMENTS, OR MANSIONS IN THEIR USUAL TASTEFUL, SUBSTANTIAL AND COMFORTABLE STYLE, AT VERY MODERATE

6 and 8 EAST 20TH-ST.

POULTRY AND GAME.

dull. Ducks and geese quiet.
Western dressed fowls declined to 10@10 I-2c last wee
and closed out fairly well at that range. This week th
feeling is a shade tirner under moderate receipts and 11
has been reached at the close for perfect quality it
dry picked, but very good lots are sti
going as 10 I-2c, and some of fair quality at 10c, and th
Western Western Western

LIVE POULTRY ing chickens, fair to choice, per in fresh killed, selected small, per ib . fresh killed, large and mixed . .

good, per doze.

POTATOES AND VEGETABLES

Blackbarries THOPS.

Receipts for week, 617 bales. Exports, 90 bales. Imports, 50 bales. The tende is light and entirely of a job-bine character. Breases buy as they have need of the bine character. Breases buy as they have need of the bine character and exporters are not buying. Prices a law of the wants and exporters are not buying. Prices a law of the wants and exporters are not buying. Prices a law of the wants and exporters continued to constitue the control of the control of the wants are not buying. Prices a law of the wants are not buying. Prices a law of the wants are not buying. Barries are not buying. Briance and Brian Bria

steady. Shorn Natives \$3 75@5 40. Texans \$2 00@3 50, Western Feeders \$3 20@3 50. Western Feeders \$3 20 9 3 50.

St. Louis, June 5. and re-Receipts 4.800 head; shipments 500 head; marges alrong. Choice Heavy Native Steers \$4 50 8 52. Fair to Good Native Steers \$4 15 9 54 55. Butchers Assers, Medicine to Choice. \$3 20 9 4 20. Stockers and Fracters, Fair to Good \$2 40 2 5 70; Rangers. Comment to Good, \$2 25 2 4 2 3. House Receipts 3,500 head; alipsionts 700. Market higher. Choice Heavy and Butchers selections \$5 50 2 5 5 5. Packing, Medium to Prime, \$6 35 2 5 5 5. Light grades, Orlinary to Beet, \$5 35 2 5 4 5. Sherm-Receipts 700 head; shipments 200 head. Market firm. Fair to Fancy \$3 60 25 60.

THE STATE OF TRADE.

do his Explic 34 by 30 in. Patassoc Family \$5 3. do Superlative Patent 55 db. What—Southern firm, quiet. File 11 12 17 Longberry 13 30 be. Western firmer. No. 2 Winter Redspot at 10 3c; de for June 90 4 25 1 oc; do fc 7 line 12 14 25 1 oc; do fc 7 line 12 14 25 1 oc; do fc 7 line 12 14 25 1 oc; do fc 7 line 12 14 25 1 oc; do fc 7 line 12 14 25 1 oc; do fc 7 line 12 14 25 1 oc; do fc 7 line 12 14 25 1 oc; do fc 7 line 13 1 oc; do fc 7 line 14 25 1 oc; do fc 7 line 14 25 1 oc; do fc 7 line 14 25 1 oc; do fc 7 line 15 line 15

after allotment. 14 12 1<sub>2</sub> 14 25 14 32 1<sub>2</sub>

d act \$550; Rejented 49% 250c. Oats firm; No. 365c; No. 3 White 35% 255c Rye doll; No. Whiskey firm—Wines 21 14; Spirits 31 16 Cern 12,200 bush. Gats 35,000 bush. Rye 50 piscula—Corn 500 bush. Oats 59,000 bush bush.

OIL MARKETS.

OIL MARKETS.

OHL CITY, Pean., June 5.—National Transit Certificates opened at 78; highest 80%; howest 79%; closed, 70%, and 5.—National Transit Certificates, 37,493 barrels; shipments, 82,143 barrels; parties; shipments, 82,143 barrels; parties; parties;

SPIRITS OF TURPENTINE CHARLESTON, June 5.—Turpentine quiet at 33 to. SAVANNAH, June 5.—Turpentine firm at 32 to bid. Wilnisofton, June 5.—Turpentine firm at 33 to.

Financial.

SECOND AVENUE R. R. Co. NEW-YORK CITY First Hortgage 5 per cent Bonds DUE 1909. COUPONS PAYABLE WAY AND NOVEMBER L CENTRAL TRUST CO., Trustee.

104 and Interest. Will furnish further particulars upon application BLAKE BRO.'S & CO., 5 NASSAU-ST., N. Y. 28 STATE-ST., BOSTON, MASS.

MOBILE & ONIO R. R. CO. Bond Scrip Bought and sold. JOSEPH WALKER & SONS, Mills Building, N. Y. City.

June Investments. We offer, CITY OF COLUMBUS, OHIO, 4° & 6° a.
WOONSICK E.F. R. L. REDISTRED 4°s.
CITY OF TOLEDO, OHIO, 4° a.
CITY OF SIOT X FILLS, DANSOTA, 7° a.
CITY OF SIOT X CITY, OWA 6° a.
CITY OF LEAVENWOATH, RANSOS,
NOTH CHICAGO ST. RAILW IV. 5° a.
COUNTY OF LICKING, OHIO, 6° a.
For full particulars and price apply to

S. A. KEAN & CO., United Bank Building, Corner Broadway

Financial.

Sinancial.

A Simultaneous Issue Will Be Made in London by MESSRS. J. S. MORGAN & CO., BARING BROS. & CO. AND BROWN, SHIPLEY & CO.

PHILADELPHIA & READING RAILROAD CO.

Subscription for \$24,686,000 4 Per Cent. Gold Bonds.

PRINCIPAL PAYABLE 1ST JANUARY, 1958.

INALE-YEARLY INTEREST COUPONS, PAYABLE 1ST JA LARY AND 1ST JULY. IN PHILADELPHIA, OR REGISTERED INTEREST IN PHILADELPHIA, NEW-YORK AND LONDON ON SAME DATES.

BOTH PRINCIPAL AND INTEREST PAVABLE IN UNITED STATES GOLD COIN OF PRESENT STAN-DARD OF WEIGHT AND PINENESS, AND WITHOUT DEDUCTION FOR UNITED STATES, STATE OR MUNICIPAL TAX.

COUPON BONDS OF \$1,000 EACH TO BEARER, WITH PRIVILEGE OF REGISTRATION OF PRINCIPAL; REGISTERED BONDS OF \$1,000, \$5,000, \$10,000 AND \$100,000 EACH.

NEW-YORK AND PHILADELPHIA, June 5, 1888.

The undersigned having, in connection with their respective London houses, purchased the above bonds, offer the same or sale at 87 % per cent, payable as follows :

10 PER CENT. ON SUBSCRIPTION.

10 PER CENT. ON ALLOTMENT. 67 1-2 PER CENT. ON JUNE 25.

Drexel & Co.'s engraved receipts for the old 6 Per Cent, and 7 Per Cent, General Mortgage Boads of the Company will be received in payment upon a basis of \$1,160 for the 6s and \$1,200 for the 7s, per receipt of \$1,000, inclusive of coupon due.

July 1. These amounts represent the principal and arrears of interest. This privilege is only extended to holders of such receipts as may be deposited with the undersigned within three days

Parties making subscriptions must state thereon whether same will be paid in said receipts or in cash,

The bonds now offered bear interest at 4 per cent, per annum from July 1, 1888, and are issued under and in acco The comes now one content of the General Mortrage of the Philadelphia and Reading Railroad Co. and Philadelphia and Reading Coal and Irou Co., dated Jan. 3, 1888, for \$100,000,000, to the Pennsylvania Company for Insurance on Lives, &c., as Trustee, and are secured upon all the property of the Railroad and Coal and Irou Companies, covering all the Collieries and Real Estate of ery description new owned or hereafter to be acquired by them.

The bonds are not hable to be drawn or compulsorily redesimed before maturity.

A letter from Austin Corbin, esq., President of the Company, accompanies the present prospectus, and gives the full letails of the position and resources of the Company.

The subscription will be opened at 10 o'clock on the morning of Wednesday. June 6, and close on Monday, June 11, oc arlier on notification from London, and allotments will be made as promptly as possible thereafter, but only subject to The bonds will be issued as soon as practicable after payment, receipts being issued by us in the

A copy of the bond and mortgage may be inspected, and subscriptions may be made at the offices of any of the under

DREXEL, MORGAN & CO., BROWN BROTHERS & CO., KIDDER, PEASODY & CO., New-York.

DREXEL & CO., BROWN BROTHERS & CO.. Philadelphia.

LONDON, MAY 30, 1888,

Messrs. J. S. MORGAN & CO., London, DEAR SIRS :

In reply to your request to give the fullest information regarding the Philadelphia and Reading Ballroad Company, T

In reply to your request to give the fullest information regarding the Philadelphia and Reading Bailroad Company, F
beg to submit the following facts:

Under the reorganization the finances of the Company were adjusted so that its fixed charges for interest, rentals and
guarantees should henceforth be quite within the average net earnings since 1880, and that resources should be provided
in the fullest manner for future needs of the Company.

Under this plan the total fixed charges, including the interest on the \$24,636,000 new 4 Per Cent Bends, just negotiated with the Syndicate you represent, will amount to about \$8,000,000, per annum.

The gross carsings for the fiscal year ending Nov. 30 hast were slightly in excess of \$11,000,000, and the working expenses about \$28,800,000.

The next carpings for that year amounted to unward of \$12,000,000.

The not earnings for that year amounted to upward of \$12,000,000. There was, therefore, a surplus over fixed charge

of considerably ever \$4,000,000.

Owing to the great surfice on road and mines in December, January and February last, and two weeks' blockade of the great snow-storm, the set earnings for the first five months from November 30, 1887, have been only \$2,400,000, but should the net earnings for the remaining seven months be no more than they were for the corresponding period last year (and up to the present they have exceeded that amount), the net earnings for the current fiscal year would be in the neighborhood of \$11,000,000, or more than enough to pay all fixed charges, leaving an excess of \$3,000,000 to be applied to the extent of \$1,201,950 for payment of interest on first Preference Bonds, and the balance toward any other requirements of the The total amount of bonds authorized under the new morigage is \$100,900,000, which can be used only to

The total amount of bonds authorized under the new mortgage is \$100,900,000, which can be used only te discharge liess prior to the General Mortgage as they mature.

To retire General Mortgage Bonds.

To provide for divisional Coal Land Mortgages of the Coal and Iron Co.

To pay off other existing liess, &c., and sequire and deposit securities of leased or controlled Companies of the system, as set forth in the Mortgage.

For betterments, equipments and other property, and for working capital if required. 24,686,000 10,000,000

Having sold your Syndicate the \$24,686,000 reserved to retire the General Mortgage Bonds, that issue, with interest to Having soid your synatone and question of the relief and deposited with the Trustee of the new Mortgage as para security therefor, in accordance with its provisions.

The \$33,421,700 of bonds to discharge the items prior to the General Mortgage are to be set aside with Trustees for the payment and cancellation at maturity of the momentared items, as above stated. Upon the discharge of the prior liens, the performance of the performance of the prior liens, the performance of the per

and coal and from Companies.

The fixed charges are now larger than they will be hereafter; as under the reconstruction plan, when the old bonds mature, they will be paid off with the process of bends paying a lower rate of interest, and when all these bonds mature and are paid the fixed charges will be reduced by about \$1,500,000, and will amount to a little over \$3,500,000 per

The traffic for the year ending November 30, 1837, comprised 15,678,715 passengers, and a tennage of 21,106,689

The traffic for the year ending November 30, 1837, comprised 15,678,713 passengers, and a tennage of 21,106,668 tons of freight, of which 9,628,770 tons were of Anthractic and Bitminions Coal.

The sain line, and all its principal branches, are laid with steel rails; are ballasted with broken stone or equally good material, and are not inferior in any respect to the very best railroads in the United States.

The Company is free from floating debt, except the menthly pay-rolls and bills; and it owns marketable securities. The Companies required to control leased lines and Coal and Fron Companies, which were valued on 24th April atupe ward of \$10,000,000, in addition to \$10,005,050 4 Per Cent General Mortgage Bonds reserved out of the new issue for betterments, as heretofore stated, and has real estate other than that required for actual railroad or coal purposes estimated as all 200 000.

AUSTIN CORBIN, President.

## PHILADELPHIA & READING RAILROAD CO.

SUBSCRIPTION FOR \$24,686,000 4 PER CENT. SEVENTY-YEAR GOLD BONDS OF \$1,000 EACH. - CALLES No.....

Messrs. DREXEL, MORGAN & CO., BROWN BROTHERS & CO.,

KIDDER, PEABODY& CO., New-York.

TO THE GENERAL CONSOLIDATED MORTGAGE BONDHOLDERS OF THE Missouri, Kansas and Texas R. R. Co.

Missouri, Kansas and Texas R. R. Co.

In anticipation of default in the payment of interest, due June 1. 1888, on the above mentioned bonds, the understand have been requested by the holders of a large amount of bonds to act as a Committee for the protection of the interest of the bondholders.

Those who desire to co-operate should send their names, addresses and the amount of bonds they represent to any member of the Committee. Frompt action is important.

EDWA RD D. ADAMS.

Wilslaw L. Ruffer & Co., 17 Nassau-st.

WILLIAM M. RIFTEW RIGHT.

Union Trust Company, 71 Broadway.

WILLIAM M. RIFTENS.

WILLIAM M. E. STRONG.

WOLLIAM F. STRONG.

Work, Strong & Co., 36 Broad-st.

LETTERS We buy and self fulls of Exchange on and make eable transfers of money to Europe, Australia and the West for clost and issue Commercia and Travelling Credits, available malparts of the world.

DROWN BROS. & CO., BANKERS, NO. 59 WALLST.

THE MANHATTAN TRUST COMPANY has moved into its new offices, No. 10 Wall-st.

CAPITAL st., occupy and exacute trusts of every description and excives deposits subject to check through the Clearing House Association.

It is empowered to act as trusted for the management of real and personal estate.

It has also registed and transfer agent reason.

DIRECTORS.

R. J. Cross, N. Y.
R. J. Cross, N. Y.
R. L. Highthson, Boston.
Accust Belmont, F. N. Y.
E. D. Randorph, N. Y.
C. F. Livermore, N. Y.
C. C. Raldwin, N. Y.
Chrites F. The, N. Z.
Heavy Freld, Chicago.

DIRECTORS.

H. W. Caunon, N. Y.
John R. Ford, N. Y.
A. S. Rosenbarm, N. Y.
Samuel R. Schipley, PhilaR. T. Wilson, N. Y.
John L. Waterbury, N. Y. FRANCIS O. MOND FRENCH, President. JOHN I. WATERBURY, Vice-President.

THE ANNUAL MEETING of the stockholders of the GURMAN AMERICAN REAL ESTATE TITLE GUARANTEE CO. for the election of directors and for the transaction of such other business as may come before this meeting, will be held on Thursday, June 14, 1888, at 12 o'clock m., at 34 Nassaust, New-Yerk City.

OFFICE OF ST. PAUL AND DULUTH RAILROAD CO. | ST. PAUL, MINK, May 10, 1888. DESCRIPTION OF HOUSTON, WEST STREET & PAVONIA FERRY R. R. CO., No. 415 East 10th-st.

The annual election of Directors and Inspectors of Election will be held at this office on Tuesday, Juno 12, 1886, between the hours of IR annual p. M. annual p. Annual p.